



Regular Meeting of the Measure J Citizens' Bond Oversight Committee

October 13, 2021

6:30 – 8:30 pm

Bond Department Conference Room

3266 Constitution Drive

Livermore, CA 94551

In compliance with Assembly Bill (AB) 361, which allows for a deviation of teleconference rules required by the Brown Act, Committee Members and members of the public may participate via teleconference by joining the following Google Meet link: meet.google.com/jau-khwj-hjx

Adopted Meeting Minutes 12-08-21

1.0 Call to Order

Committee Chair Vaughn Draggoo called the meeting to order at 6:35 pm. In attendance in person were CBOC members Barbara Bailey, Jeff Durban, Vaughn Draggoo, Isidore Loth, Will Macedo, Harshit Patel and Jerome Yalon. In attendance via teleconference were Kelly Bair and Glen Underwood.

2.0 Visitors / Public Comments

There were no visitor or public comments.

3.0 Minutes

- 3.1** Approval of the August 18, 2021 Meeting Minutes. There was a motion to approve the minutes by Macedo, seconded by Bailey. Roll call was taken, 7 Ayes, 0 Nays, approved the minutes
Note: Bair and Underwood joined meeting after vote taken.

4.0 Measure J Update

- 4.1** McNeely presented an update for East Avenue Middle School Phase 3, Michell K-8, and Livermore High School Athletics & Aquatics Complex Projects. Project highlights were the new student courtyard area and renovated Administration offices at East Avenue. Highlighted at Michell were the new entrance, drop off area, new parking, and new ESS (Childcare) building. LARPD is providing the new ESS building and the District is providing the utilities and project management. Livermore High School new gymnasium exterior finishes & paving of new parking lot was highlighted. Once the new gym is complete, the existing main & practice gyms and weight room will be demolished and the new pool will be installed.

5.0 Financial Update

- 5.1** Kinder shared the Financial Report update thru September 30, 2021.
- 5.2** Kinder shared information on the final series sale for the Measure J Bond for \$63M. There were three times the amount of investors interested in this sale compared to the previous two sales. Due to this, we were able to obtain a lower interest rate. The final Bond sale is projected for October 2021. This will be presented at the November Board meeting. Due to a refunding of a 2014 Bond issue, there was a savings to the taxpayers of \$975K, Kinder shared.

The Committee was interested in the interest rates of the previous sales and the full cost of the Bond. Kinder to provide this information at the next meeting.

6.0 Information Requested by the Committee/Committee Business

- 6.1** CBOC Officer Elections – Macedo made a motion to nominate Vaughn Draggoo as CBOC Chair, Seconded by Yalon. Draggoo was approved by unanimous vote.
Draggoo made a motion to nominate Barbara Bailey as CBOC Vice Chair, seconded by Macedo. Bailey was approved by unanimous vote.
- 6.2** Community Communication will be kept on the Agenda for future discussion.
- 6.3** CABOC Annual Statewide Conference is Saturday, October 16th. We paid a group rate so anyone else wanting to attend should let Scillitani know. Yalon will be added to registration.
- 6.4** Online Public Meetings Executive Order N-29-20 ended September 30, 2021. Assembly Bill (AB) 361 was approved for teleconferences thru December 31, 2023. Due to approvals having to be voted every 30 days, the CBOC meetings will be included under the Board approvals.
- 6.5** November Mini-Tour Planning (Optional). Date options will be sent to the CBOC for final tour date determination.

7.0 Next Meeting Dates

- 7.1** Annual calendar review was distributed for current and future meetings for 2021/2022.
- 7.2** Next meeting scheduled for December 8, 2021

8.0 Adjournment

There being no further business, Bailey motioned to adjourn the meeting, seconded by Loth. Roll call was Taken; 9 Ayes, 0 Nays. Meeting was adjourned at 7:35 pm.